



**PRESIDENT
THE REPUBLIC OF INDONESIA**

**GOVERNMENT REGULATION OF THE REPUBLIC OF INDONESIA
NUMBER 18 YEAR 2015
CONCERNING
INCOME TAX FACILITIES FOR CAPITAL INVESTMENT IN CERTAIN
BUSINESS FIELDS AND/OR CERTAIN REGIONS**

BY THE BLESSING OF THE ONE AND ONLY ALMIGHTY GOD

THE PRESIDENT OF THE REPUBLIC OF INDONESIA,

- Considering : a. that in order to further enhance the direct investment activities for encouraging economic growth, as well as for the purposes of equitable development and acceleration of development for certain business fields and/or in certain regions, it is necessary to reregulate the provisions concerning Income Tax facilities for capital investment in certain business fields and/or in certain regions as stipulated in Government Regulation Number 1 Year 2007 concerning Income Tax Facility for Capital Investment in Certain Business Fields and/or in Certain Regions as amended several times by Government Regulation Number 52 Year 2011 concerning the Second Amendment of Government Regulation Number 1 Year 2007 concerning Income Tax Facility for Capital Investment in Certain Business Fields and/or in Certain Regions;
- b. that under consideration as referred to in letter a, and in order to implement the provisions of Article 31A of Law Number 7



PRESIDENT

THE REPUBLIC OF INDONESIA

Year 1983 concerning Income Tax as amended several times by Law Number 36 Year 2008 concerning the Fourth Amended of Law Number 7 Year 1983 concerning Income Tax, it is necessary to stipulate a Government Regulation concerning Income Tax Facility for Capital Investment in Certain Business Fields and/or in Certain Regions;

- in view of :
1. Article 5 Paragraph (2) of the Constitution of the Republic of Indonesia year 1945;
 2. Law Number 7 Year 1983 regarding Income Tax (State Gazette of the Republic of Indonesia Year 1983 Number 50, Supplement State Gazette of the Republic of Indonesia Number 3263) as amended several times and most recently by Law Number 36 Year 2008 regarding Fourth Amendment to Law Number 7 Year 1983 regarding Income Tax (State Gazette of the Republic of Indonesia Year 2008 Number 133, Supplement to the State Gazette of the Republic of Indonesia Number 4893);

HEREBY DECIDES:

Stipulated : **THE GOVERNMENT REGULATION CONCERNING INCOME TAX FACILITIES FOR CAPITAL INVESTMENT IN CERTAIN BUSINESS FIELDS AND/OR CERTAIN REGIONS.**

CHAPTER I

GENERAL PROVISIONS



**PRESIDENT
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Article 1

In this Government Regulation, the terms set out hereunder shall have the following corresponding meaning:

1. Investment shall mean any kinds of investing activities made by both domestic investors and foreign investors to run any business in the territory of the Republic of Indonesia.
2. Certain business fields shall mean any business fields in economic activity sector with high priority of national scale.
3. Certain regions shall mean any regions with economic potential qualified to develop.

Article 2

1. To the Taxpayer of domestic agencies which carry out of the capital investment, in the form of New Capital Investment and expansion from there is business, on:
 - a. Certain business fields as referred contained in Appendix I of this Government Regulation; and/or
 - b. Certain business fields and Certain regions as referred contained in Appendix II of this Government Regulation,can be awarded Income Tax facilities.
- (2) Income Tax facilities as referred in paragraph (1) above shall be as follows:
 - a. reduction of net income by 30% (thirty percent) of the total Investment in the form of tangible fixed assets, including any land used for the business main activities, shall be charged for 6 (six) years, respectively of 5% (five



**PRESIDENT
THE REPUBLIC OF INDONESIA**

percent) per year calculated from the commencement of commercial production.

- b. accelerated depreciation on tangible assets and amortization on intangible assets acquired in the framework of new Investment and/or business expansion, with the useful lives and depreciation rates as well as amortization rates as follows

1. for the Accelerated depreciation of tangible fixed asset:

Tangible Fixed Asset Group	Benefit Period Becomes	Depreciation Tariff Based on Method	
		Straight Line	Decreasing Balance
I. Non Building			
Group I	2 Years	50%	100% (charged all at once)
Group II	4 Years	25%	50%
Group III	8 Years	12.5%	25%
Group IV	10 Years	10%	20%
II. Building			
Permanent	10 Years	10%	
Non-Permanent	5 Years	20%	

2. for the Accelerated Amortization of intangible fixed asset:

Intangible Fixed Asset Group	Benefit Period Becomes	Amortization Tariff Based on Method



**PRESIDENT
THE REPUBLIC OF INDONESIA**

		Straight Line	Decreasing Balance
Group I	2 Years	50%	100% (charged all at once)
Group II	4 Years	25%	50%
Group III	8 Years	12.5%	25%
Group IV	10 Years	10%	20%

- c. the imposition of Income Tax on dividends paid to any Non-resident Taxpayer other than a permanent establishment in Indonesia of 10% (ten percent) or lower tariffs in accordance with any applicable double taxation treaty; and
- d. Loss compensation for more than 5 (five) years but not more than 10 (ten) years with the following provisions as follows:
1. 1 year extra : in case the New Capital Investment in business field stipulated in paragraph (1) letter a is conducted in industrial estate and/or bonded zone;
 2. 1 year extra : in case the Taxpayer which undertake of New Capital Investment issued of the cost for the economic and/or social infrastructure in business location at the least of Rp10,000,000,000.00 (ten billion rupiah);
 3. 1 year extra : in case it uses materials and/or domestic products result component at least 70% (seventy percent) since the 4 (fourth) year;
 4. 1 year extra



**PRESIDENT
THE REPUBLIC OF INDONESIA**

- or 2 years : a) 1 (one) year extra in case it hires at least 500 (five hundred) Indonesian work forces for 5 (five) consecutive years; or
- b) 2 (two) year extra in case it hires at least 1000 (one thousand) Indonesian work forces for 5 (five) consecutive years;
5. 2 years extra : in case issued of cost of domestic research and development in order to product development or production efficiency at least 5% (five percent) from the total Capital investment for 5 (five) years period;
6. 2 years extra : in case the Capital Investment this is expansion from there is business in the Certain Business Fields and/or Certain Regions which regulated in the paragraph (1) letter a and/or letter b of the financing source parts coming from earning after tax the Taxpayer in the one of tax year before issued year of principal license of expansion of the capital investment; and/or
7. 2 years extra : in case undertake of export at least 30% (thirty percent) from the sales total value, for the Capital Investment in the business fields which regulated in paragraph (1) letter a which carry out in the outside of bonded zone.
- (3) The implementation of provisions as referred to in paragraph (2) letter d item 6 shall be as follows:



**PRESIDENT
THE REPUBLIC OF INDONESIA**

- a. provided to fiscal losses in the current fiscal year at the commencement of commercial production on Investment in the form of expansion of any existing businesses as referred to in paragraph (2) letter d item 6;
- b. the amount of fiscal losses as referred to in letter a above shall be calculated based on the proportion of earning after tax reinvested in the business expansion to the fiscal book value of all fixed assets at the end of the taxable year at the commencement of commercial production as referred to in letter a.

Article 3

Any Taxpayer making Investment as referred to in Article 2 paragraph (1) may be provided with Income Tax facilities as referred to in Article 2 paragraph (2) to the extent they meet the following criteria :

- a. have a high investment value or for export;
- b. have a high rate of labor absorption; or
- c. have a high local content.

Article 4

- (1) For any fixed assets provided with Income Tax facilities as referred to in Article 2 paragraph (2) letter a shall be prohibited to be used for any purposes other than for the provision of facilities, or to be transferred, either some or all of them, unless they are replaced by new fixed assets, before the expiration of a longer period between:
 - a. 6 (six) years as of the date of commencement of commercial production; or
 - b. the useful lives of such assets in accordance with the provisions as referred to in Article 2 paragraph (2) letter b item 1.



**PRESIDENT
THE REPUBLIC OF INDONESIA**

- (2) For any intangible assets provided with Income Tax facilities as referred to in Article 2 paragraph (2) letter b shall be prohibited to be used for any purposes other than for the provision of facilities, or to be transferred, either some or all of them, unless they are replaced by new intangible assets, before the expiration of the useful lives of such intangible assets in accordance with the provisions as referred to in Article 2 paragraph (2) letter b item 2.

Article 5

For any Taxpayer who has received Income Tax facilities, however, no longer meet the requirements as referred to in Article 2 paragraph (1) and/or Article 4:

- a. any facilities provided based on this Government Regulation will be revoked;
- b. will be tax and sanctioned according to provision of regulations and legislation on taxation; and
- c. no more facilities based on this Government Regulation.

Article 6

1. Provision Implementation of this Government Regulation herein will be evaluated maximum 1 (one) year since the stipulation of this Government Regulation.
- (2) Evaluation as referred to in paragraph (1) above will be conducted by Team which stipulated by the Minister of Coordinator of Economics Field.

Article 7

For any Taxpayer provided with Income Tax facilities under this Government Regulation, shall be no longer subject to final Income Tax as stipulated by or under



**PRESIDENT
THE REPUBLIC OF INDONESIA**

Government Regulation Number 46 of 2013 concerning Income Tax on Business Income Received or Earned by Taxpayers with Certain Gross Turnover.

Article 8

- (1) For any business activities in the Integrated Economic Development Zone (*Kawasan Pengembangan Ekonomi Terpadu – KAPET*) that have obtained taxation facilities under Government Regulation Number 20 of 2000 concerning Taxation Treatment in Integrated Economic Development Zone as last amended by Government Regulation Number 147 of 2000 concerning Taxation Treatment in Integrated Economic Development Zone, shall be no longer provided with taxation facilities as referred to in this Government Regulation.
- (2) Any Taxpayer who has obtained the facilities of exemption or reduction of corporate Income Tax under Government Regulation Number 94 of 2010 concerning the Calculation of Taxable Income and the Settlement of Income Tax in the Current Year, shall be no longer provided with taxation facilities as referred to in this Government Regulation.

Article 9

- (1) The provision of Tax Income facilities as referred to in Article 2 paragraph (1) was stipulated by the Minister of Finance after considering the suggestion of the Chairman of the Indonesia Investment Coordinating Board.
- (2) Further provisions on the procedures for applying for Income Tax facilities as referred to in Article 2 paragraph (1) by Taxpayers and any discussion on the fulfilment of facilities criteria and requirements are regulated by the Regulation of the Chairman of the Indonesia Investment Coordinating Board.
- (3) Further provisions on the procedures for providing Income Tax facilities as referred to in Article 2 paragraph (1), assigning assets as referred to in Article 4,



**PRESIDENT
THE REPUBLIC OF INDONESIA**

and imposing sanctions as referred to in Article 5 are regulated in the Regulation of the Minister of Finance.

- (4) Further provisions on the criteria as referred to in Article 3 of and/or the requirements as referred to in Attachment I and Attachment II to this Government Regulation are regulated by the Ministers supervising the relevant sectors in accordance with their respective authorities.

Article 10

When this Government Regulation comes into force:

1. Any Taxpayer that has obtained a decision on the provision of Income Tax facilities under Government Regulation Number 1 Year 2007 concerning Income Tax Facility for Capital Investment in Certain Business Fields and/or in Certain Regions as amended several times by Government Regulation Number 52 Year 2011 concerning the Second Amendment of Government Regulation Number 1 Year 2007 concerning Income Tax Facility for Capital Investment in Certain Business Fields and/or in Certain Regions, may utilize such facilities in accordance with the Legislative Regulations in the field of taxation, until the expiration of the provision of such facilities.
2. Any suggestion of providing Income Tax under Government Regulation Number 52 Year 2011 concerning the Second Amendment of Government Regulation Number 1 Year 2007 concerning Income Tax Facility for Capital Investment in Certain Business Fields and/or in Certain Regions submitted by the Chairman of the Indonesia Investment Coordinating Board to the Minister of Finance up to such time prior to the enactment of this Government Regulation, shall be processed under Government Regulation Number 52 Year 2011 concerning the Second Amendment of Government Regulation Number 1 Year 2007 concerning Income Tax Facility for Capital Investment in Certain Business Fields and/or in Certain Regions.



PRESIDENT
THE REPUBLIC OF INDONESIA

3. For any Taxpayer whose investment principle license / investment expansion principle license is issued by the Chairman of the Indonesia Investment Coordinating Board or other authorized agencies since the enactment of Government Regulation Number 52 Year 2011 concerning the Second Amendment of Government Regulation Number 1 Year 2007 concerning Income Tax Facility for Capital Investment in Certain Business Fields and/or in Certain Regions up to such time prior to the enactment of this Government Regulation, may be suggested to be provided with Income Tax facilities under this Government Regulation by the Chairman of the Indonesia Investment Coordinating Board to the extent that :
- a. a decision to approve or reject the provision of Income Tax facilities under Government Regulation Number 1 of 2007 concerning Income Tax Facility for Investment in Certain Business Fields and/or in Certain Regions as amended several times by Government Regulation Number 52 Year 2011 concerning the Second Amendment of Government Regulation Number 1 Year 2007 concerning Income Tax Facility for Capital Investment in Certain Business Fields and/or in Certain Regions, has not been issued on such investment principle license / investment expansion principle license;
 - b. business fields, standard classification for Indonesian business fields, scope of products, requirements and/or Regions / Provinces are in accordance with Attachment I and Attachment II to this Government Regulation;
 - c. has not commercially produced on the effective date of this Government Regulation; and
 - d. the suggestion of providing Income Tax facilities as referred to above has been received by the Minister of Finance no later than 1 (one) year after the enactment of this Government Regulation.

Article 11



PRESIDENT

THE REPUBLIC OF INDONESIA

When this Government Regulation comes into force, any Legislative Regulations that constitute the implementing regulations of Government Regulation Number 1 Year 2007 concerning Income Tax Facility for Capital Investment in Certain Business Fields and/or in Certain Regions (State Gazette of the Republic of Indonesia Year 2007 Number 1, Supplement to the State Gazette of the Republic of Indonesia Number 4657), as amended several times by Government Regulation Number 52 Year 2011 concerning the Second Amendment of Government Regulation Number 1 Year 2007 concerning Income Tax Facility for Capital Investment in Certain Business Fields and/or in Certain Regions (State Gazette of the Republic of Indonesia Year 2011 Number 133, Supplement to the State Gazette of the Republic of Indonesia Number 5264), shall be declared to remain valid provided that they are not contrary to the provisions of this Government Regulation.

Article 12

During this Government Regulation enters into force, Government Regulation Number 1 Year 2007 concerning Income Tax Facilities for Capital Investment in Certain Business Fields and/or Certain Regions (State Gazette of the Republic of Indonesia Year 2007 Number 1, Supplement to the State Gazette of the Republic of Indonesia Year 4675) as amended several times and most recently with the Government Regulation Number 52 Year 2011 concerning Second Amendment of Government Regulation Number 1 Year 2007 concerning Income Tax Facilities for Capital Investment in Certain Business Fields and/or Certain Regions (State Gazette of the Republic of Indonesia Year 2011 Number 133, Supplement to the State Gazette of the Republic of Indonesia Year 5264), shall be revoked and declared as null and void.

Article 13



**PRESIDENT
THE REPUBLIC OF INDONESIA**

This Government Regulation shall become effective after 30 (thirty) days as from the date of enactment.

In order to make known to every citizen, it is ordered that the enactment of this Government Regulation be promulgated in the State Gazette of the Republic of Indonesia.

Stipulated in Jakarta

On the date of April 6, 2015

PRESIDENT OF THE REPUBLIC OF INDONESIA

[Signed]

JOKO WIDODO

Enacted in Jakarta

On the date of April 6, 2015

MINISTER OF LAW AND HUMAN RIGHTS

THE REPUBLIC OF INDONESIA

[Signed]

YASONNA H. LAOLY

**STATE GAZETTE OF THE REPUBLIC OF INDONESIA YEAR 2015
NUMBER 77**

In conformity with the original thereof



**PRESIDENT
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**MINISTRY OF STATE SECRETARIAT
THE REPUBLIK OF INDONESIA**

Assistant Deputy of Law

Economy Fields

[Signed and sealed]

Lydia Silvanna Djaman

**ELUCIDATION OF
GOVERNMENT REGULATION OF THE REPUBLIC OF INDONESIA
NUMBER 18 YEAR 2015
REGARDING
INCOME TAX FACILITIES FOR CAPITAL INVESTMENT IN CERTAIN
BUSINESS FIELDS AND/OR CERTAIN REGIONS**

I. GENERAL

In order to encourage economic growth, development distribution, and development acceleration in certain regions, deepening industrial structure, supporting foreign and domestic investments in certain business fields and or certain regions, Taxpayer investing or expanding investment in certain business fields and/or certain regions will be awarded Tax Income facilities.

II. ARTICLE BY ARTICLE

Article 1



**PRESIDENT
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Self-Explanatory;

Article 2

Paragraph (1)

Self-Explanatory

Paragraph (2)

Letter a

Net income deduction facility shall be given for 6 (six) years from the year of commercial production of 5% (five percent) of total capital investment in the form of tangible fixed assets including land for main business activities.

Such facility herein shall deduct net income (in case it gets business profit) or increase fiscal loss (in case it gets business loss).

Example:

PT ABC undertakes to capital investment of Rp 100,000,000,000 for purchase of fixed assets in the form of land, building and machine. About PT ABC It may be given investment allowance facility for $5\% \times \text{Rp } 100,000,000,000 = \text{Rp } 5,000,000,000$ annually for 6 (six) years since the commercial production.

Letter b

Self-Explanatory

Letter c

For example, investor from X country gains dividend from domestic Taxpayer body determined to gain facilities based on this Government Regulation. In case investor X herein is located in a country without Double Taxation Avoid Agreement (P3B) with Government of the Republic of Indonesia, or



**PRESIDENT
THE REPUBLIC OF INDONESIA**

located in a country with P3B with Government of the Republic of Indonesia with dividend tax tariff for Foreign Taxpayer of 10% (ten percent) or more, thus, dividend herein will only be charged Indonesian Tax Income for 10% (ten percent). However, in case investor X herein is located in a country which have P3B with Government of the Republic of Indonesia with lower dividend tax tariff from 10 (ten percent) then of these dividend will be charged Income Tax in Indonesia according to the tariff as stipulated in these P3B.

Letter d

In accordance with the provisions of Article 6 paragraph (2) of Law Number 36 Year 2008 concerning the Fourth Amended of Law Number 7 Year 1983 concerning Income Tax, any fiscal losses in a taxable year, can be compensated with profits obtained within the next five (5) taxable years. In order to encourage Investment, the period of compensation for such losses may be provided longer than 5 (five) years but no more than 10 (ten) years. The amount of additional period of compensation for such losses may be allowed provided that the following requirements / criteria are fulfilled:

1. An additional period of compensation for losses of 1 (one) year, in the event that new Investments in certain Business Fields as contained in Attachment I to this Government Regulation are made in industrial areas and/or bonded areas;
2. An additional period of compensation for losses of 1 (one) year, in the event that any Taxpayer making new Investments has paid any costs for economic and/or social



PRESIDENT

THE REPUBLIC OF INDONESIA

infrastructure at the business location not less than Rp. 10,000,000,000.00 (ten billion rupiahs);

3. An additional period of compensation for losses of 1 (one) year in the event that the relevant Taxpayer uses raw materials and/or components of domestic products of at least 70% (seventy percent) since the 4th (fourth) year;
4. An additional period of compensation for losses of 1 (one) year in the event that the relevant Taxpayer employs at least 500 (five hundred) Indonesian workers for 5 (five) consecutive years, or an additional period of compensation for losses of 2 (two) years in the event that the relevant Taxpayer employs at least 1,000 (one thousand) Indonesian workers for 5 (five) consecutive years;
5. An additional period of compensation for losses of 2 (two) years in the event that within a maximum period of 5 (five) taxable years any costs for research and development in the country have been paid within the framework of products development or production efficiency of at least 5% (five percent) of the total Investment;
6. An additional period of compensation for losses of 2 (two) years in the event that some sources of financing for the expansion of any existing business in Certain Business Fields and/or Certain Regions as set forth in paragraph (1) are derived from earning after tax of the relevant Taxpayer in a taxable year prior to the issuance of investment expansion principle license; and/or
7. An additional period of compensation for losses of 2 (two) years in the event that the relevant Taxpayer exports at least 30% (thirty percent) of the total value of sales, for



PRESIDENT
THE REPUBLIC OF INDONESIA

Investment in certain business fields as referred to in paragraph (1) letter a performed outside the bonded areas.

Social infrastructure as referred to in item 2 shall mean any nonprofits facilities and infrastructure for public interests.

Income Tax facility in the form of an additional period of compensation for losses as referred to in this paragraph shall be provided no later than 5 (five) years.

Paragraph (3)

The examples for calculating the facility of additional period of compensation for losses for any Taxpayer performing business expansion where the sources of financing are derived from earning after tax shall be as follows:

1. For a taxable year ending on December 31, 2015, PT DEF has an earning after tax of Rp. 250,000,000,000.00 (two hundred and fifty billion rupiahs).
2. On May 1, 2016, PT DEF obtaining an Investment Expansion Principle License issued by the Indonesia Investment Coordinating Board with an investment plan of Rp. 500,000,000,000.00 (five hundred billion rupiahs).
3. Sources of financing for investment expansion are derived from earning after tax for the taxable year 2015 of Rp. 220,000,000,000.00 (two hundred and twenty billion rupiahs) and the rest is derived from a loan of Rp. 280,000,000,000.00 (two hundred and eighty billion rupiahs).
4. For such investment expansion, PT DEF obtains an approval on the provision of Income Tax facilities under this Government Regulation on January 2, 2017.



**PRESIDENT
THE REPUBLIC OF INDONESIA**

5. On July 31, 2017, PT DEF prepares an investment expansion plan of Rp. 500,000,000,000.00 (five hundred billion rupiahs).
6. PT DEF suffers a financial loss for the taxable year 2017 of Rp. 10,000,000,000.00 (ten billion rupiahs).
7. The fiscal book value of all fixed assets of PT DEF on December 31, 2017 amounts to Rp. 550,000,000,000.00 (five hundred and fifty billion rupiahs) consisting of :
 - a. the fiscal book value of fixed assets before expansion of Rp. 100,000,000,000.00 (one hundred billion rupiahs) with the following details :

Acquisition value	Rp. 1,000,000,000,000.00	(one trillion rupiahs)
Minus accumulated depreciation up to December 17, 2017	Rp. 900,000,000,000.00	(nine hundred billion rupiahs)
Book value	Rp. 100,000,000,000.00	(one hundred billion rupiahs)

- b. the fiscal book value of fixed assets expansion of Rp. 450,000,000,000.00 (four hundred and fifty billion rupiahs) with the following details :

Acquisition value	Rp. 500,000,000,000.00	(five hundred billion rupiahs)
Minus accumulated depreciation up to December 31, 2017	Rp. 50,000,000,000.00	(fifty billion rupiahs)



**PRESIDENT
THE REPUBLIC OF INDONESIA**

Book value Rp. 450,000,000,000.00 (hundred and fifty billion rupiahs)

8. The amount of fiscal losses obtaining Income Tax facilities :

		reinvested earning after tax
		<hr style="border: 0.5px solid black;"/>
= the taxable year 2017 loss	x	fiscal book value of all fixed assets on December 31, 2017
		<u>Rp. 220,000,000,000.00</u>
= Rp. 10,000,000,000.00	x	Rp. 550,000,000,000.00
= Rp. 4,000,000,000.00		

9. Therefore, the taxable year 2017 loss of Rp. 4,000,000,000.00 (four billion rupiahs) can be compensated for a period of 7 (seven) years, as for such loss of Rp. 6,000,000,000.00 (six billion rupiahs) shall only be compensated for 5 (five) years.

10. Any fiscal losses in the taxable year 2018 and the subsequent years shall be no longer provided with any additional period of compensation for losses under the requirements where some of the sources of financing are derived from earning after tax since the fiscal losses that may be calculated are those occur in the taxable year in which the commercial production is commenced, i.e. the taxable year 2017.

Article 3

Self-Explanatory;



**PRESIDENT
THE REPUBLIC OF INDONESIA**

Article 4

Paragraph (1)

Any fixed assets provided with investment allowance facilities and accelerated depreciation facilities, shall be prohibited to be used for any purposes other than for the provision of facilities, or to be transferred, either some or all of them, unless they are replaced by new fixed assets, for a longer period of time, between the period of provision of investment allowance facilities, i.e. 6 years from the commencement of commercial production or prior to the expiration of accelerated useful lives of such assets.

Paragraph (2)

Any intangible assets provided with accelerated amortization facilities, shall be prohibited to be used for any purposes other than for the provision of facilities, or to be transferred, either some or all of them, prior to the expiration of accelerated useful lives of such assets.

Article 5

Self-Explanatory;

Article 6

Self-Explanatory;

Article 7

Self-Explanatory;

Article 8

Self-Explanatory;



**PRESIDENT
THE REPUBLIC OF INDONESIA**

Article 9

Self-Explanatory;

Article 10

Point 1

Self-Explanatory

Point 2

The “suggestion of providing Income Tax facilities” under Government Regulation Number 52 Year 2011 concerning the Second Amendment of Government Regulation Number 1 Year 2007 concerning Income Tax Facility for Capital Investment in Certain Business Fields and/or in Certain Regions as submitted by the Chairman of the Indonesia Investment Coordinating Board to the Minister of Finance shall mean any suggestion that has been submitted by the Chairman of the Indonesia Investment Coordinating Board to the Minister of Finance and such suggestion is in the process of the provision of Income Tax facilities under Government Regulation Number 52 Year 2011 concerning the Second Amendment of Government Regulation Number 1 Year 2007 concerning Income Tax Facility for Capital Investment in Certain Business Fields and/or in Certain Regions, including any suggestion returned to the Chairman of the Indonesia Investment Coordinating Board and/or any authorized officer, in accordance with the provisions of any applicable Legislative Regulations in order to comply with the required documents completeness to the extent that such suggestion is in accordance with the criteria and requirements under Government Regulation Number 52 Year 2011 concerning the Second Amendment of Government Regulation Number 1 Year 2007



**PRESIDENT
THE REPUBLIC OF INDONESIA**

concerning Income Tax Facility for Capital Investment in Certain
Business Fields and/or in Certain Regions.

Point 3

Self-Explanatory

Article 11

Self-Explanatory;

Article 12

Self-Explanatory;

Article 13

Self-Explanatory;

SUPPLEMENT TO THE STATE GAZETTE OF THE REPUBLIC OF INDONESIA
NUMBER 5688